

The following resolution was offered by Board Member _____ and seconded by Board Member _____:

RESOLUTION

A resolution authorizing the Louisiana Housing Corporation (“LHC”) to issue a Notice of Funding Availability (“NOFA”) for the preliminary commitment of up to Thirty-Five Million Dollars (\$35,000,000) of combined HUD HOME-American Rescue Plan (“HOME-ARP”) funds and HUD CDBG-DR 2020-2021 funds to provide funding for the development of multifamily affordable rental housing development in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations; and to provide for other matters in connection therewith.

WHEREAS, the Louisiana Housing Corporation (the "Corporation") has entered an agreement to administer the HUD HOME-American Rescue Plan (“HOME-ARP”) and HUD CDBG-DR 2020-2021 programs as permitted in the Powers and Duties of the Corporation enumerated in La RS. 40:600.91; and

WHEREAS, in Louisiana there is a need for and the development of multifamily affordable rental housing development in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), acting as the governing authority of said Corporation that:

SECTION 1. The LHC is authorized to issue a Notice of Funding Availability (“NOFA”) for the preliminary commitment of up to Thirty-Five Million Dollars

(\$35,000,000) of combined HUD HOME-American Rescue Plan (“HOME-ARP”) funds and HUD CDBG-DR 2020-2021 funds to provide funding for the development of multifamily affordable rental housing development in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations.

SECTION 2. The Chairman and Executive Director of the Corporation be and they are hereby authorized, empowered and directed to execute any forms and/or documents required to be executed on behalf of and in the name of the Corporation, the terms of which are to be consistent with the provisions of this resolution as approved by the Corporation’s Counsel.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS:

NAYS:

ABSTAIN:

ABSENT:

And the resolution was declared adopted on this, the 13th day of March 2024.

Chairman

Secretary

STATE OF LOUISIANA

PARISH OF EAST BATON ROUGE

I, the undersigned Secretary of the Board of Directors of the Louisiana Housing Corporation (the "Corporation"), do hereby certify that the foregoing two (2) pages constitute a true and correct copy of a resolution adopted by said Board of Directors on March 13, 2024 entitled, "A resolution authorizing the Louisiana Housing Corporation ("LHC") to issue a Notice of Funding Availability ("NOFA") for the preliminary commitment of up to Thirty-Five Million Dollars (\$35,000,000) of combined HUD HOME-American Rescue Plan ("HOME-ARP") funds and HUD CDBG-DR 2020-2021 funds to provide funding for the development of multifamily affordable rental housing development in the State of Louisiana to assist people experiencing homelessness, those at risk of becoming homeless, and other vulnerable populations; and to provide for other matters in connection therewith."

IN FAITH WHEREOF, witness my official signature and the impress of the official seal of the Agency on this, the 13th day of March 2024.

Secretary

(SEAL)